

**WESTERN ENERGY SERVICES CORP.
(THE "CORPORATION")**

**SENIOR VICE PRESIDENT FINANCE AND CHIEF FINANCIAL OFFICER
POSITION DESCRIPTION**

Appointment

1. The Senior Vice President Finance and Chief Financial Officer ("**CFO**") of the Corporation is appointed under the authority of the Corporation's bylaws and the policies of the Board of Directors (the "**Board**") of the Corporation.
2. The CFO is appointed as an officer and will serve and be accountable to, and be removed at the pleasure of, the Board of Directors of the Corporation.
3. The CFO reports directly to the Corporation's President and Chief Executive Officer ("**CEO**") and assists the CEO on all strategic and tactical matters as they relate to the growth, budget management, compliance with financial rules and regulations, cost benefit analysis, forecasting needs and the securing of new funding of the Corporation.

Specific Responsibilities

4. The incumbent will be responsible for:
 - strategic planning;
 - finance and control; and
 - leadership and investor relations.

Strategic Planning

5. With respect to strategic planning of the Corporation, the CFO will:
 - (a) help define the strategic growth plan of the Corporation in concert with the other members of the senior executive team;
 - (b) work with the CEO in defining the Corporation's goals, objectives and strategic plan;
 - (c) work with the CEO in identifying potential merger and acquisition targets and negotiations thereon;
 - (d) develop and maintain annual and updated budgets and forecasts for approval by the Board.

Finance and Control

6. With respect to internal and external financial reporting, the CFO will:
 - (a) provide accurate and timely monthly management financial statements to the CEO and Board;

- (b) work with management and the external auditors to prepare and provide accurate and timely external quarterly and annual reports for approval by the Board;
 - (c) analyze financial statements including variance analysis and communicate recommendations to the CEO and the Board;
 - (d) oversee the design and implementation of effective internal controls and systems to safeguard the Corporation's assets; and
 - (e) work with the Audit Committee of the Board to achieve a level of assurance necessary to discharge their duties.
7. With respect to budgeting and forecasting, the CFO will:
- (a) in conjunction with the leadership team, establish annual financial objectives and ensure budgets are fully disseminated;
 - (b) manage the monthly and quarterly budget review process, with a focus on corrective actions;
 - (c) manage the quarterly and annual forecasting process; and
 - (d) manage a detailed capital expenditure review process with appropriate controls.
8. With respect to Treasury and Financing, the CFO will:
- (a) in conjunction with the development of budgets, forecasts and acquisition reviews, propose alternative financing methods to the Board;
 - (b) manage relationships with the Corporation's banking syndicate, negotiate and maintain the Corporation's credit agreements and debt facilities;
 - (c) manage and control the Corporation's day-to-day liquidity utilizing effective cash flow forecasting and cash position monitoring, integrated with borrowing and investing programs; and
 - (d) control the opening of the Corporation's bank accounts and lines of credit and authority levels thereon.
9. With respect to Taxation, the CFO will:
- (a) manage all Corporate tax compliance on an accurate and timely basis;
 - (b) manage all tax accounting, monthly, quarterly and annual reporting of deferred and current tax liabilities;
 - (c) manage and review all tax planning initiatives and assess the benefits of each initiative from both a legal entity and corporate group perspective; and
 - (d) communicate all tax matters to the executive leadership team and the Board.

10. With respect to Risk Management, the CFO will:
 - (a) work with the CEO and the Board to develop and maintain corporate governance policies which reflect high ethical standards;
 - (b) coordinate and optimize risk management functions and activities (insurance, FX and interest rate hedging, etc.); and
 - (c) work with the CEO to ensure the Corporation is fully compliant with health, safety and environmental rules and regulations.

11. With respect to compliance, ensure that the Corporation is in compliance with:
 - (a) applicable laws and regulations (including but not limited to securities laws and regulations) in all jurisdictions where the Corporation carries on business;
 - (b) applicable stock exchange requirements; and
 - (c) governance requirements adopted by the Corporation.

which foregoing compliance shall include timely and accurate filings of materials with all governmental and regulatory authorities as required.

Leadership and Investor Relations

12. With respect to Leadership the CFO will:
 - (a) collaborate with the CEO;
 - (b) provide functional leadership to the IT team as information systems are evaluated/new systems contemplated/installed; and
 - (c) assist the CEO in his or her role as spokesperson for the Corporation overseeing interactions between the Corporation, the public, investors, regulators and the media.

13. With respect to Investor Relations;
 - (a) work with the CEO to expand coverage by retail and institutional analysts;
 - (b) establish and maintain the highest levels of credibility with the investment community. Play a lead role in the development of a corporate reputation of clear, transparent communication and adherence to regulatory parameters; and
 - (c) effectively and appropriately support marketing/business development activities as the senior financial representative of the Corporation.

Approved by the Board of Directors December 5, 2013
Ratified by the Board of Directors December 4, 2014
Ratified by the Board of Directors December 2, 2015
Ratified by the Board of Directors December 20, 2016
Ratified by the Board of Directors December 6, 2017
Approved by the Board of Directors, as amended, October 24, 2018